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FinTronics

銀創控股

FINTRONICS HOLDINGS COMPANY LIMITED

銀創控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 706)

CHANGE OF AUDITORS

The Board announces that:

- on 8 March 2006, the Company received a letter from KPMG that they resigned as auditors of the Company with effect from 8 March 2006; and
- RSM Nelson Wheeler has been appointed as auditors of the Company following the resignation of KPMG to hold office with effect from 8 March 2006 until the next annual general meeting of the Company.

The board of directors (the “**Board**”) of FinTronics Holdings Company Limited (the “**Company**”) announces that on 8 March 2006, the Company received a notice from KPMG that they resigned as auditors of the Company with effect from 8 March 2006 and RSM Nelson Wheeler has been appointed as auditors of the Company following the resignation of KPMG, and to hold office with effect from 8 March 2006 until the conclusion of the next annual general meeting of the Company. The reason for the change of auditors of the Company is due to the fact that the Company and KPMG could not reach an agreement on the audit fees for the financial year ended 31 December 2005.

The Board is not aware of any other reason for such resignation nor any other fact or circumstance that ought to be brought to the notice of the shareholders of the Company in relation to such resignation. Save for the amount of proposed audit fee, there is no disagreement between KPMG and the Company regarding the proposed audit engagement and KPMG has confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company. The Board further confirmed that the change of auditors was not expected to affect the release of the annual results of the Company for the financial year ended 31 December 2005 as KPMG has not yet commenced any audit work for the financial statements for the year ended 31 December 2005.

By order of the Board
FinTronics Holdings Company Limited
Sze Wai, Marco
Chairman

As at the date of this announcement, the directors are as follows:

Executive directors

Sze Wai, Marco, Chu Chi Shing, Gu Peijian,
Song Jing Sheng

Independent non-executive directors

Wong Po Yan, Mao Zhenhua and
Chong Yiu Kan, Sherman

Hong Kong, 8 March 2006

* *for identification purposes only*

“Please also refer to the published version of this announcement in China Daily.”